



CMPI : Construction Material Price Index For September 2024

The Construction Material Price Index (CMPI) was created to identify overall price trends for construction materials, and is a price index whose scope is limited to construction materials directly used in construction projects. The index is calculated with the 2015 average as 100.

1. Index Trends (National average)

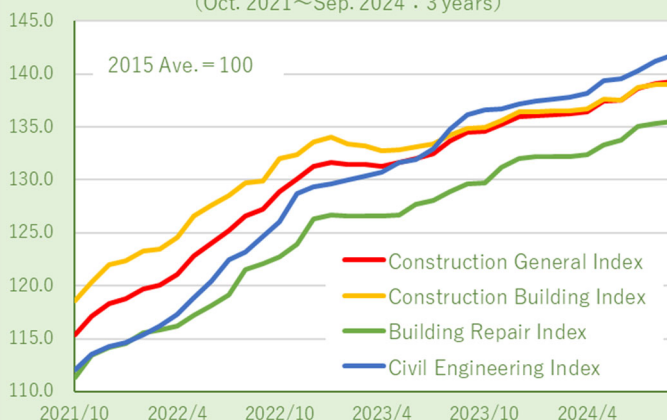
In August, **Construction General Index** (national average) stood at **139.2**, +0.1%: month on month (+0.2 points: MoM), marking the 17th consecutive monthly increase. The index was +4.8%: year on year (+3.5 points: YoY).

By sector, **Construction Building Index** stood at **139.0**, +0.0%: MoM (+0.0 points: MoM), marking the third consecutive monthly increase. The index was +3.1%: YoY (+4.2 points: YoY).

Building Repair Index stood at **135.5**, +0.1%: MoM (+0.1 points: MoM), marking the sixth consecutive monthly increase. The index was +4.6%: YoY (+5.9 points: YoY). **Civil Engineering Index** stood at **141.7**, +0.4%: MoM (+0.6 points: MoM), the 52nd consecutive monthly increase since May 2020, and the highest level since the same month last year, +4.1%: YoY (+5.6 points: YoY).

CMPI [National Ave.]

(Oct. 2021~Sep. 2024 : 3 years)



2. Contribution (By major classification)

Positive contribution

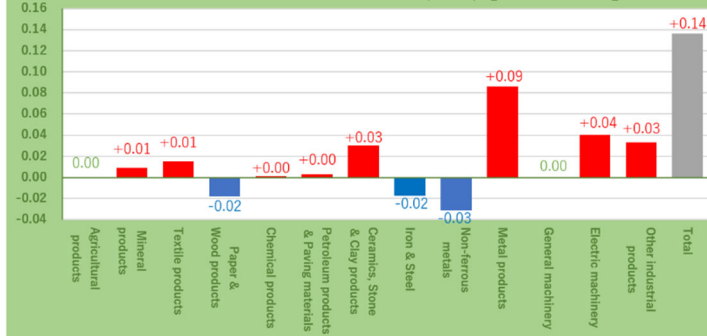
[Metal Products] Construction Metal Products

Manufacturers' price increases, which passed on the rise in raw material costs and increased transportation costs, have permeated the market and contributed to the positive trend in the index.

[Electric Machinery] Other Electric Machinery

Rising product prices due to increases in raw material costs such as resin and transportation costs contributed to the positive trend in the index.

Construction General : Contribution(MoM) [National Ave.]



Construction General : Contribution(YoY) [National Ave.]



Negative contribution

[Non-Ferrous Metals] Other Non-Ferrous Metals

As the global copper price plummeted, demand from customers for price reductions increased, causing product prices to down and contributing to negative index trends.

[Iron & Steel] Hot Rolled Steel

Against the backdrop of sluggish demand, competition for orders among dealers intensified, resulting in lower product prices, which contributed negatively to the index trend.

3. Trends by City (Construction general index)

In addition to the rise in prices of Metal Products and Electrical Machinery, the rise in prices of Ceramics, Stone & Clay Products, and Other Manufactured Products contributed to the positive trend in the index. On the other hand, continued declines in Non-Ferrous Metals, Iron & Steel, and Paper & Wood Products contributed to the negative impact. In **Sapporo** (+0.5% compared to the previous month), the increase in prices of locally sourced materials such as gravel, crushed stone, and paving materials greatly contributed to the positive trend in the index. In **Hiroshima** (+0.2%), among Ceramics, Stone & Clay Products, price increases in concrete products such as Hume pipes contributed positively to the index trend. In **Takamatsu** (+0.2%), price increases for concrete products such as U-shaped gutters also contributed positively to the index trend.

Construction General Index by City [Sep. 2024]

