



CMPI : Construction Material Price Index For October 2024

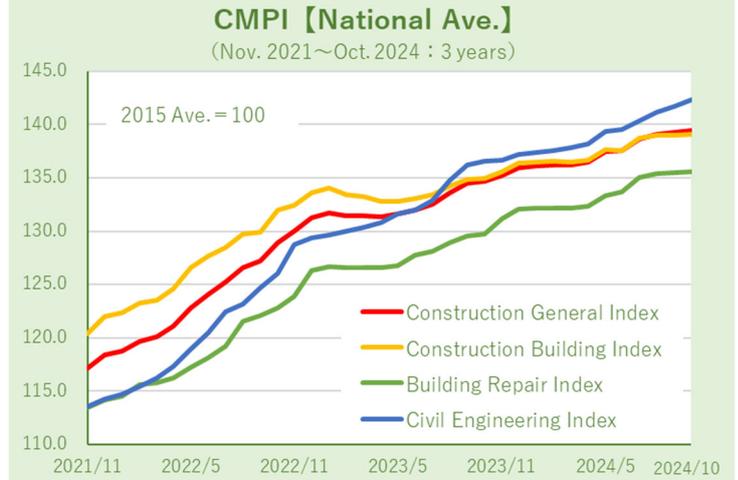
The Construction Material Price Index (CMPI) was created to identify overall price trends for construction materials and is a price index whose scope is limited to construction materials directly used in construction projects. The index is calculated with the 2015 average as 100.

1. Index Trends (National average)

In October, **Construction General Index** (national average) stood at **139.4**, +0.1%: month on month (+0.2 points: MoM), marking the 18th consecutive monthly increase. The index was +3.6%: year on year (+4.8 points: YoY).

By sector, **Construction Building Index** stood at **139.1**, +0.0%: MoM (+0.1 points: MoM), marking the 4th consecutive monthly increase. The index was +3.1%: YoY (+4.2 points: YoY).

Building Repair Index stood at **135.6**, +0.1%: MoM (+0.1 points: MoM), marking the 7th consecutive monthly increase. The index was +4.5%: YoY (+5.9 points: YoY). **Civil Engineering Index** stood at **142.3**, +0.4%: MoM (+0.6 points: MoM), the 53rd consecutive monthly increase since May 2020, and the highest level since the same month last year, +4.2%: YoY (+5.7 points: YoY).



2. Contribution (By major classification)

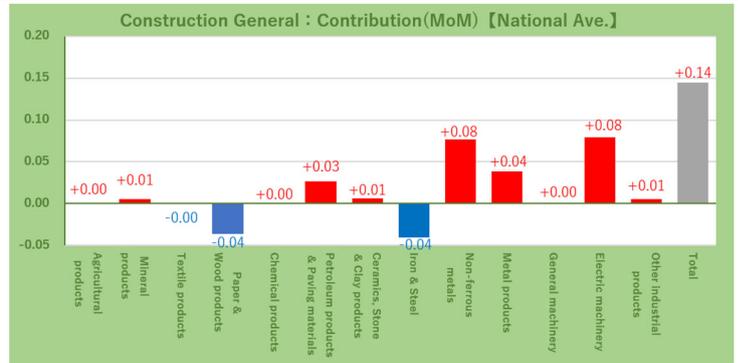
Positive contribution

[Non-Ferrous Metals] Electric Wires & Cables

The price of electric wires and cables has increased due to the soaring global price of copper, the main raw material.

[Electric Machinery] Electric Lighting Equipment

Price increases by manufacturers, which have passed on increases in procurement costs for electronic parts and other items to product prices, have become widespread.



Negative contribution

[Paper & Wood Products] Plywood

The prolonged slump in domestic demand has led to prolonged price competition among dealers, and the continued decline in plywood prices.

[Iron & Steel] Steel Bars

As steel scrap prices continued to fall, sales competition intensified due to sluggish demand, and product prices for steel bars fell.



3. Trends by City (Construction general index)

Price increases in electric wires and cables and electric lighting equipment, which contributed positively to the index trends, resulted in uniform price movements across the country. On the other hand, the decline in prices of plywood and steel bars, which contributed negatively, differed in each city, creating disparities in the index trends by city.

By city, in **Niigata** (+0.3% from the previous month), the increase in the price of asphalt mixtures greatly contributed to the positive trend in the index. In **Sendai** (+0.2%), as in Niigata, in addition to the increase in pavement materials, the increase in gravel and crushed stone also contributed positively. In **Sapporo** (+0.2%), the decline in prices of plywood made a negative contribution, but the rise in prices of concrete products such as box culverts made a positive contribution to the index trend.

Construction General Index by City [Oct. 2024]

