



CMPI : Construction Material Price Index For January 2025

The Construction Material Price Index (CMPI) was created to identify overall price trends for construction materials and is a price index whose scope is limited to construction materials directly used in construction projects. The index is calculated with the 2015 average as 100.

1. Index Trends (National average)

In January 2025, **Construction General Index** (national average) stood at **139.8**, +0.3%: month on month (+0.4 points: MoM), increasing for 2 consecutive months. The index was +2.7%: year on year (+3.7 points: YoY).

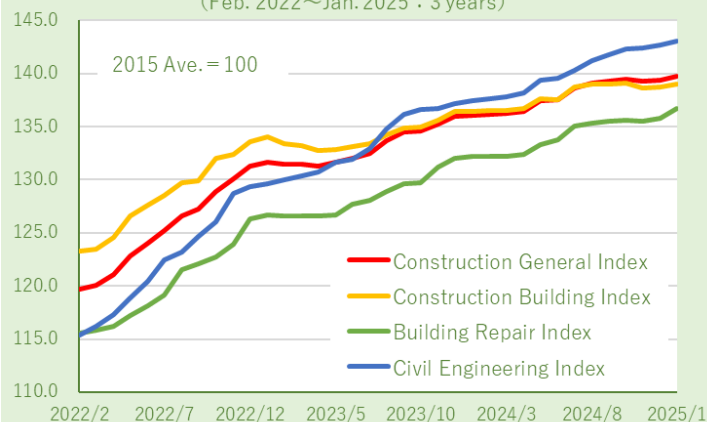
By sector, **Construction Building index** stood at **139.0**, +0.2%: MoM (+0.3 points: MoM), increasing for 2 consecutive months. The index was +1.9%: YoY (+2.5 points: YoY).

Building Repair Index stood at **136.7**, +0.7%: MoM (+0.9 points: MoM), from the previous month, increasing for 2 consecutive months. The index was +3.4%: YoY (+4.5 points: YoY).

Civil Engineering Index stood at **143.1**, +0.3%: MoM (+0.4 points: MoM), increasing for 56 consecutive months since May 2020 and a new record high, +4.1%: YoY (+5.7 points: YoY).

CMPI [National Ave.]

(Feb. 2022~Jan. 2025 : 3 years)



2. Contribution (By major classification)

Positive contribution

【Metal Products】 Faucet Fittings

Price hikes by manufacturers due to soaring raw material costs and increased transportation costs have penetrated the market. It led to positive trends in the index.

【Ceramics, Stone & Clay products】 Sanitary Ware

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Negative contribution

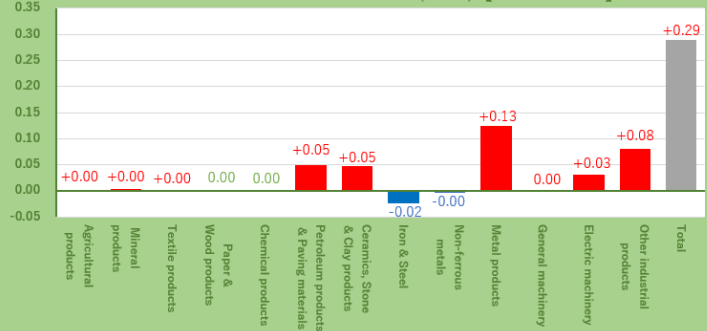
【Iron & Steel】 Shaped Steel · Deformed Bar

Market prices fell as competition for orders among dealers intensified due to a decline in demand. It led to negative trends in the index.

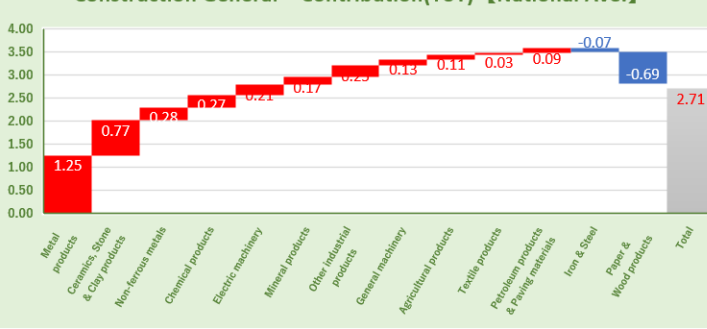
【Non-Ferrous Metals】 Copper Products

With the decline in the international price of copper, the trading price of copper products also fell. It led to negative trends in the index.

Construction General : Contribution(MoM) [National Ave.]



Construction General : Contribution(YoY) [National Ave.]

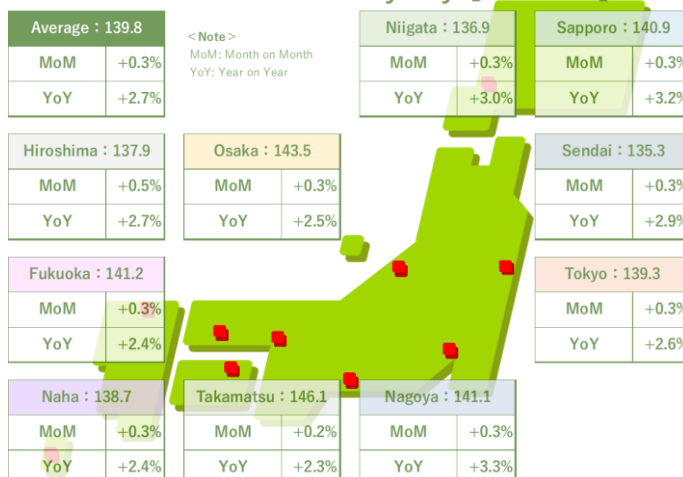


3. Trends by City (Construction general index)

The nationwide rise in fuel oil prices due to the reduction of subsidy payments led to positive trends in the index.

In **Hiroshima** (+0.5% MoM), which saw the largest increase this month, a large price hike in asphalt mixture against the backdrop of increased production and transportation costs. It significantly led to positive trends in the index. In **Sapporo** (+0.3% MoM), although there were no region-specific price fluctuation factors, there were no materials that declined, and the only positive factor led to positive trends in the index. In **Niigata** (+0.3% MoM), price hikes of aggregates such as gravel and crushed stone due to increased manufacturing and transportation costs penetrated among consumers and led to positive trends in the index. In **Naha** (+0.3% MoM), price hikes in trees and shrubs due to higher labor and transportation costs penetrated the market and led to positive trends in the index.

Construction General Index by City [Jan. 2025]



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