



CMPI : Construction Material Price Index For February 2025

The Construction Material Price Index (CMPI) was created to identify overall price trends for construction materials and is a price index whose scope is limited to construction materials directly used in construction projects. The index is calculated with the 2015 average as 100.

1. Index Trends (National average)

In February 2025, **Construction General Index** (national average) stood at **140.3**, +0.4%: month on month (+0.6 points: MoM), increasing for 3 consecutive months. The index was +3.1%: year on year (+4.2 points: YoY).

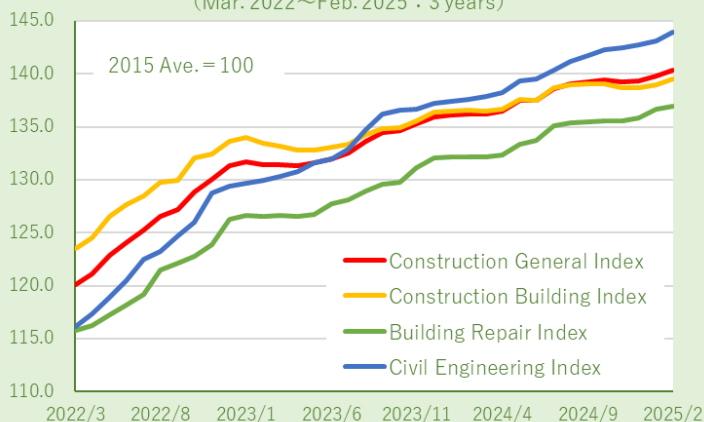
By sector, **Construction Building index** stood at **139.5**, +0.4%: MoM (+0.5 points: MoM), increasing for 3 consecutive months. The index was +2.2%: YoY (+3.0 points: YoY).

Building Repair Index stood at **137.0**, +0.2%: MoM (+0.2 points: MoM), from the previous month, increasing for 3 consecutive months. The index was +3.6%: YoY (+4.8 points: YoY).

Civil Engineering Index stood at **143.9**, +0.6%: MoM (+0.8 points: MoM), increasing for 57 consecutive months since May 2020 and a new record high, +4.6%: YoY (+6.3 points: YoY).

CMPI [National Ave.]

(Mar. 2022~Feb. 2025 : 3 years)



2. Contribution (By major classification)

Positive contribution

[Paper & Wood Products] Particleboard

Price hikes by manufacturers due to increasing manufacturing costs including higher prices for raw materials such as wood chips have penetrated the market. This led to positive trends in the index

[Ceramics, Stone & Clay products] Concrete Products

Price hikes by manufacturers due to increasing raw material costs and transportation costs have penetrated the market. This led to positive trends in the index.

Negative contribution

[Iron & Steel] Shaped Steel · Deformed Bar

Market prices fell as competition for orders among dealers intensified due to a decline in demand. It led to negative trends in the index.

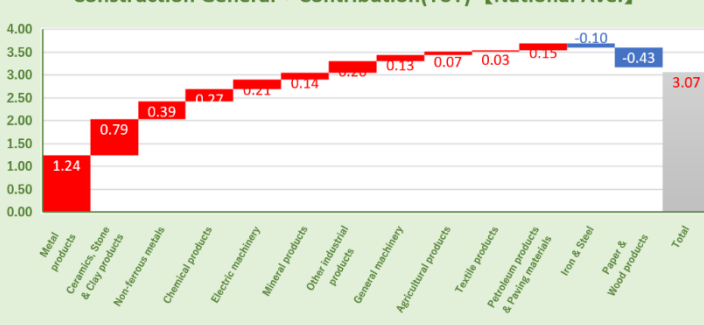
[Metal Products] Stainless Steel

Market prices fell as competition for orders among dealers intensified due to a decline in demand. It led to negative trends in the index.

Construction General : Contribution(MoM) [National Ave.]



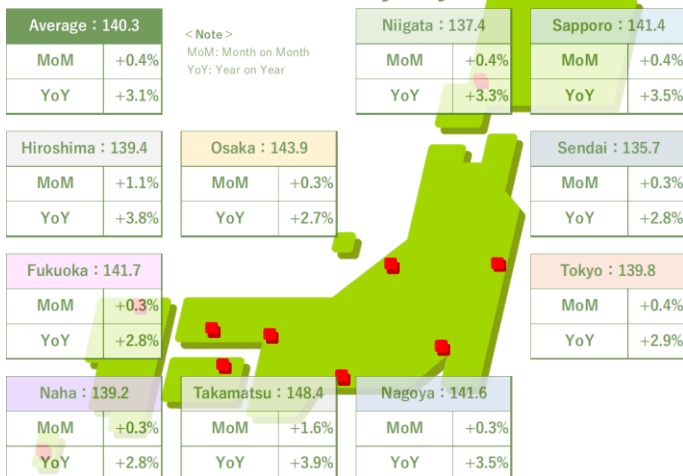
Construction General : Contribution(YoY) [National Ave.]



3. Trends by City (Construction general index)

In addition to the positive factors mentioned above, the nationwide increase in fuel oil prices due to the reduction of subsidy payments, along with the subsequent rise in rubber product prices, and the rise in the official price of copper, leading to higher prices for electrical wires, cables, and other copper products, have led to positive trends in the index for each city. By city, in **Takamatsu**(+1.6% MoM), the penetration of ready-mixed concrete price hikes, due to higher raw material costs and transportation costs, outweighed the decline in steel prices, resulting in a significant contribution to the positive index trend. In **Hiroshima**(+1.1% MoM), as in Takamatsu, price increases in ready-mixed concrete, which passed on increased manufacturing and transportation costs to selling prices, and flat sales of deformed steel bars made a larger positive contribution than in other cities.

Construction General Index by City [Feb. 2025]



[Index Inquiries] General incorporated foundation Construction Research Institute. E-mail : econ@kensetu-bukka.or.jp

Click here for details ➡ https://www.kensetu-bukka.or.jp/business/so-ken/shisu/shisu_shizai/