



CMPI : Construction Material Price Index For January 2026

The Construction Material Price Index (CMPI) was created to identify overall price trends for construction materials and is a price index whose scope is limited to construction materials directly used in construction projects. The index is calculated with the 2015 average as 100.

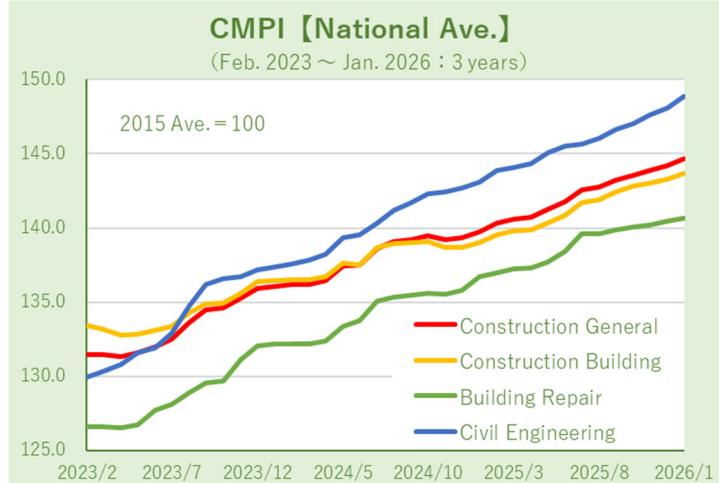
1. Index Trends (National average)

In January 2026, **Construction General Index** (national average) stood at **144.7**, +0.3%: month on month (+0.5 points: MoM), increasing for 14 consecutive months. The index was +3.5%: year on year (+4.9 points: YoY).

By sector, **Construction Building Index** stood at **143.7**, +0.3%: MoM (+0.4 points: MoM), increasing for 14 consecutive months. The index was +3.4%: YoY (+4.7 points: YoY).

Building Repair Index stood at **140.7**, +0.1%: MoM (+0.2 points: MoM), increasing for 14 consecutive months. The index was +2.9%: YoY (+3.9 points: YoY).

Civil Engineering Index stood at **148.9**, +0.5%: MoM (+0.8 points: MoM), increasing for 68 consecutive months since June 2020 and a new record high, +4.1%: YoY (+5.8 points: YoY).



2. Contribution (By major classification)

Positive contribution

【Non-ferrous Metals】 Electric Wires & Cables, etc.

Price increases by manufacturers, driven by the continued rise in copper prices as a raw material, became widespread and contributed to the upward movement of the index.

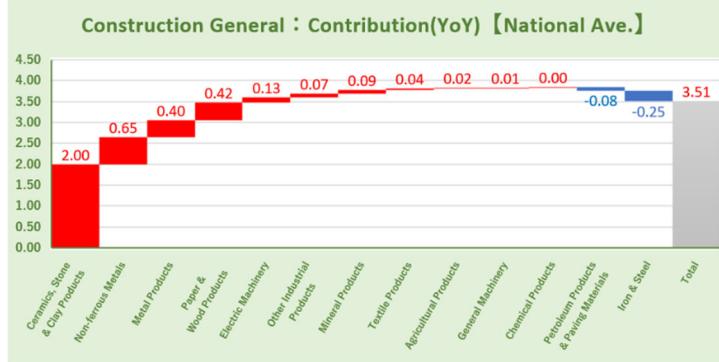
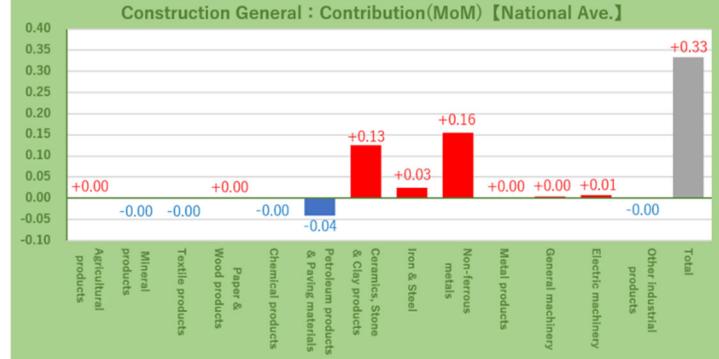
【Ceramics, Stone & Clay Products】 Sanitary Wares

Price increases by major ceramics manufacturers, driven by rising production and transportation costs, have taken hold and contributed to the positive trend in the index.

Negative contribution

【Petroleum Products & Paving Materials】 Fuel Oil

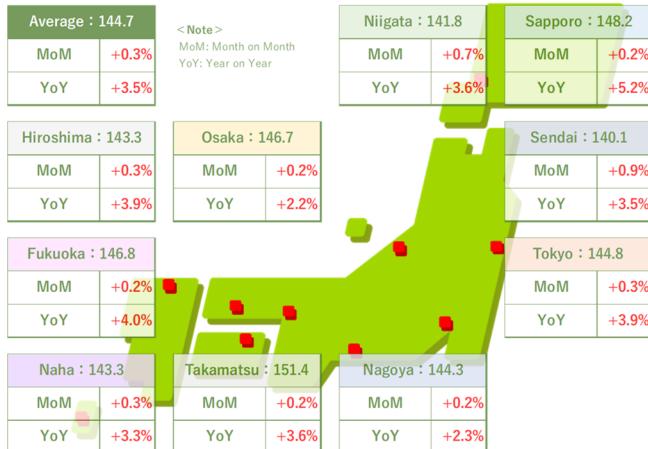
Amid falling crude oil procurement costs and the expansion of subsidies in anticipation of the abolition of the provisional tax rate, refiners reduced their wholesale prices, leading to a sharp price decline, which contributed to the downward movement of the index.



3. Trends by City (Construction general index)

By city, **Sendai** (+0.9% MoM) and **Niigata** (+0.7% MoM) saw significant positive contributions to the index trend from ready-mixed concrete price increases. These increases passed on overall rising manufacturing costs, including raw material expenses, transportation costs, and maintenance/repair costs for production plants. In **Tokyo** (+0.3% MoM), despite sluggish demand, price increases for deformed steel bars, driven by manufacturers' persistent negotiations against a backdrop of rising production costs, permeated the market and contributed positively to the index trend. In **Hirosshima** (+0.3% MoM), although there was a downward impact from price reductions in steel pipes due to declining demand, price increases for concrete blocks and similar products, driven by rising manufacturing and transportation costs, contributed positively to the index trend.

Construction General Index by City [Jan. 2026]



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