



# CMPI : Construction Material Price Index For December 2024

The Construction Material Price Index (CMPI) was created to identify overall price trends for construction materials and is a price index whose scope is limited to construction materials directly used in construction projects. The index is calculated with the 2015 average as 100.

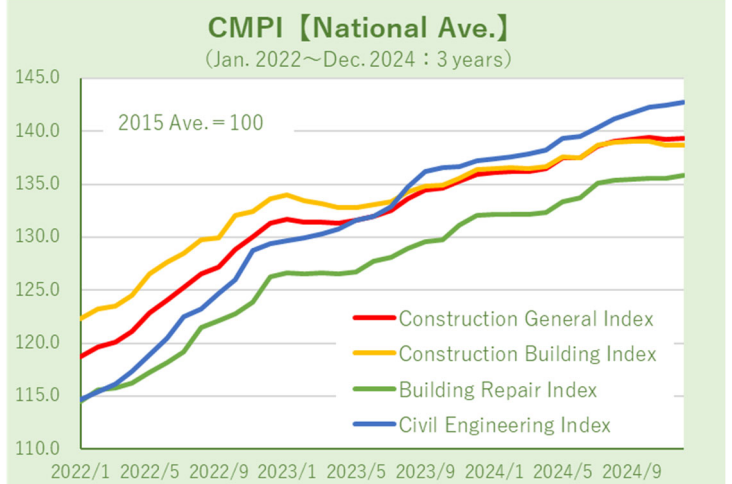
## 1. Index Trends (National average)

In December, **Construction General Index** (national average) stood at **139.4**, +0.1%: month on month (+0.1 points: MoM), the first increase in 2 months. The index was +2.5%: year on year (+3.4 points: YoY).

By sector, **Construction Building index** stood at **138.7**, +0.0%: MoM (+0.0 points: MoM), the first increase in 2 months. The index was +1.7%: YoY (+2.3 points: YoY).

**Building Repair Index** stood at **135.8**, +0.2%: MoM (+0.3 points: MoM), from the previous month, the first increase in 2 months. The index was +2.9%: YoY (+3.8 points: YoY).

**Civil Engineering Index** stood at **142.7**, +0.2%: MoM (+0.3 points: MoM), increasing for 55 consecutive months since May 2020 and a new record high, +4.0%: YoY (+5.5 points: YoY).



## 2. Contribution (By major classification)

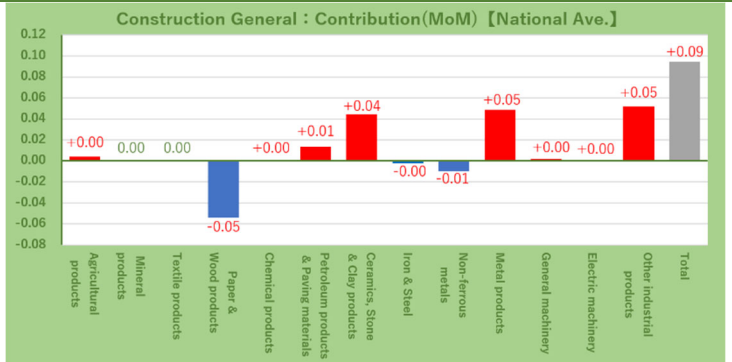
### Positive contribution

#### 【Metal Products】 Plumbing Accessories

Price hikes by manufacturers due to rising raw material procurement costs caused by the weak yen have permeated the market, leading to positive trends in the index.

#### 【Other Industrial Products】 Plastic Products

Price increases by manufacturers who passed on increases in transportation costs, etc. took hold and contributed positively to the index trend.



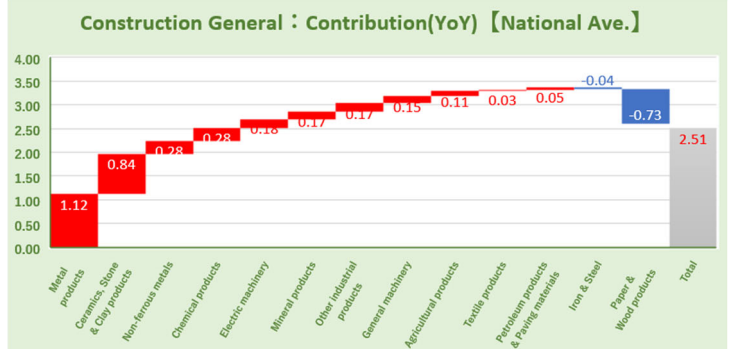
### Negative contribution

#### 【Paper & Wood Products】 Plywood

Due to the sluggish demand, prices fell due to intensified price competition among retailers, which contributed to the negative trend in the index.

#### 【Non-Ferrous Metals】 Copper Products

A decline in domestic demand and a fall in international copper prices led to a decline in market prices, which contributed to the negative trend in the index.



## 3. Trends by City (Construction general index)

While some materials have passed on increased manufacturing costs due to the weak yen to their prices, others have seen their prices fall due to domestic demand, resulting in small fluctuations in prices in each city.

In **Niigata** (+0.3% MoM), which saw the largest increase this month, the price increase for ready-mixed concrete due to increased manufacturing and transportation costs had a large impact on the index. In **Osaka** (+0.3% MoM), a large price increase for concrete piles due to increased manufacturing and transportation costs also permeated the market, contributing to the increase in the index.

Meanwhile, in **Tokyo** (+0.0% MoM) and **Nagoya** (+0.0% MoM), although many materials increased, the index remained flat due to the impact of declines in major materials such as plywood.

## Construction General Index by City [Dec. 2024]

